

February 16, 1993 LB 91, 111

for Senator Landis to explain actually the bill itself. The bill doesn't go beyond the concept explained in the committee amendments. Therefore, I'd simply leave myself open to whatever questions the body may have and ask for the advancement of the bill.

PRESIDENT MOUL: Thank you, Senator Beutler. Does anyone wish to address the bill itself? Seeing none, do you have closing? Closing is waived. We'll now vote on the motion to advance LB 91. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Madam President, on the advancement of LB 91.

PRESIDENT MOUL: LB 91 is advanced. LB 111.

CLERK: Madam President, LB 111 was a bill introduced by Senator Lindsay. (Read title.) The bill was introduced on January 7, referred to the Banking Committee, advanced to General File. I have committee amendments pending by the Banking Committee, Madam President.

PRESIDENT MOUL: Senator Landis.

SENATOR LANDIS: Thank you, Madam President, members of the Legislature. About two years ago, maybe three, Senator Lindsay brought us the Consumer Rental Purchase Agreement Act. It's a crackerjack piece of consumer protection...protection in that there was a rather large body of evidence of abuses by consumer rental locations, places where you'd rent household goods. You would pay them a monthly fee and they're widely advertised in Nebraska. The practice was largely unregulated until Senator Lindsay brought us this act. And the Banking Department now has several years of applying the act. And what they've brought to us and what the committee heard was an expansion of the powers of the department to assist it in meeting the problems that are out in the field, among them a limitation in reinstatement fees, the power to make investigations, the power to charge for the cost of investigations against the party investigated, the power to publish information so that people who call up and say, what do you know about so-and-so, what kind of record do they have, the Banking Department can tell them, well, we've had thirty-five complaints and only three of them have been cleared, and there are thirty-two outstanding complaints; also the power